
TACTICIAN[®] PLUS

FLEXIBLE PREMIUM DEFERRED ANNUITY²

Contract Features

Save on your own terms

Retirement savings with flexibility

Choose your guarantee periods²

Earn guaranteed rates

You've worked hard to save for retirement. Now you want to make sure your money keeps working for you—without the risk of losing it. Perhaps you've been considering a fixed annuity because you like certain features, such as tax deferral and the option to receive income payments. But you may want more flexibility in the terms and rates you choose.

If this is the way you've been thinking about your retirement money, then Tactician[®] Plus may be a good solution for you.

Tactician Plus lets you choose from a range of guarantee periods—each with its own guaranteed rate of interest. This feature allows you to customize your annuity with different amounts and guarantee periods according to market conditions and your own financial needs.

You'll also have flexibility in how you make annuity purchase payments. You can decide between one purchase payment or adding to your annuity at any time.

¹Single premium deferred annuity in states of OR and MA.

²Not all guarantee periods are available at all times. Your financial representative will tell you which guarantee time periods are currently available.

How does Tactician® Plus work?

Select a guarantee period(s)

•
Renew as you like

•
Earn bonus rates

Flexibility from the start.

Tactician® Plus gives you a choice of 10 interest rate guarantee periods from one to 10 years, each with its own guaranteed rate of interest.³ When other market rates fluctuate, you'll have the security of knowing you're earning a consistent rate—based on the guarantee period you choose. Your financial representative can tell you the current competitive rates for each guarantee period.

The minimum purchase payment you need to buy Tactician Plus is \$10,000 for nonqualified contracts or \$5,000 for qualified contracts.⁴ The premiums may be split among any available guarantee period with a minimum allocation of \$1,000 to each period. Plus, you can add payments of \$1,000 or more to any guarantee period, any time you wish.

After the guarantee period.

When you reach the end of your guarantee period, you have 30 days to decide whether you'd like to select a different guarantee period or withdraw a portion, or all, of your money.⁵ If you want to reinvest your money for the same guarantee period you had, you don't need to do anything at all—we'll automatically do it for you.³

Opportunities to earn additional rates.

Tactician Plus gives you the opportunity to earn additional interest above your guaranteed rate if you choose certain guarantee periods or if your initial purchase payment is \$100,000 or more.⁶ Ask your financial representative for more information.

³Not all guarantee periods are available at all times. Your financial representative will tell you which guarantee time periods are currently available.

⁴Minimum purchase payments for both qualified and nonqualified contracts are subject to change.

⁵Distributions taken prior to annuitization are generally considered to come from the gain in the contract first. If the contract is tax-qualified, generally all withdrawals are treated as distributions of gain. Withdrawals of gain are taxed as ordinary income and, if taken prior to age 59½, may be subject to an additional 10% federal tax penalty.

⁶Bonus interest is offered at Lincoln Benefit Life's discretion and may be withdrawn at any time.

⁷Withdrawals made prior to maturity will be subject to a market value adjustment which can increase or decrease the amount withdrawn.

Long-term growth that's accessible

Earnings grow tax deferred.

Whichever guarantee period you choose, the money you invest and the earnings will compound tax deferred until the end of your guarantee period, or until you decide to withdraw the money.^{5,7} The chart below shows how tax deferral can help your savings add up faster—especially over a long period of time.

Access to your money.

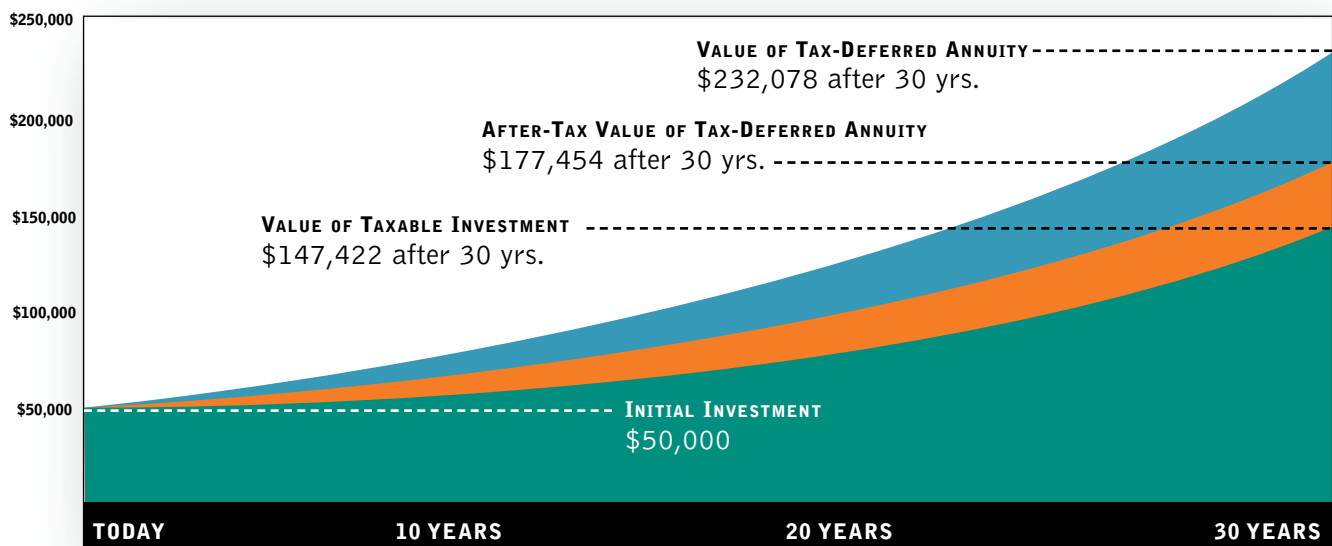
You may withdraw up to 10 percent of your account value each year without withdrawal charges or a market value adjustment.

If you wish to withdraw more than this amount, a market value adjustment will apply, and you will have to pay withdrawal charges.

What is market value adjustment?

It's an adjustment we make to withdrawals prior to the end of your guarantee period. This adjustment may increase or decrease the amount payable to you, depending on interest rate conditions at the time. A market value adjustment does not apply to all withdrawals. Please refer to the contract for more details about how market value adjustments work.

With tax-deferred growth, your savings can add up.



This hypothetical graph is not indicative of the performance of any specific contract. It assumes an annual rate of return of 5.25%, with a combined federal and state income tax rate of 30% and is intended for illustrative purposes only. References to this interest rate are neither a guarantee nor an estimate of future crediting rates. The "Value of Taxable Investment" does not reflect any investment-related charges or expenses that lower the rate of return. The tax-deferred values do not reflect mortality, expense or administration charges that lower the investment value. The After-Tax Value of the Tax-Deferred Annuity illustrated is net of income taxes. The graph does not take into account surrender charges or federal tax penalties that, if applicable, further reduce the amount received upon surrender. It is assumed that the annuity is surrendered in 30 years for a lump-sum payment. Distributions taken prior to annuitization are generally considered to come from the gain in the policy first. Withdrawals are subject to ordinary income taxes and may be subject to a 10% federal tax penalty if withdrawn prior to age 59½. It is assumed that income taxes owed on the taxable investment's earnings are paid annually by liquidating part of the taxable investment and that additional taxes may be triggered by liquidation. The earnings, net of income taxes, on the taxable investment are reinvested annually. Note: An annuity purchased as an IRA or as part of a tax-qualified retirement plan receives no additional tax-deferral benefits since these plans are already tax deferred.

Other benefits of Tactician® Plus

Emergency withdrawals

A lifetime of income

Death benefit

In case of emergency.

With Tactician® Plus, you may access your money without withdrawal charges if you are confined to a long-term care facility, hospitalized for 90 days or diagnosed with a terminal illness.⁵ Withdrawal charges may also be waived if you become unemployed.

Turning your annuity into a lifetime of income.

An annuity is unique because it allows you to convert the accumulated value of your investment into a steady stream of income. With Tactician Plus, you can choose to receive income for a designated period of time, for your lifetime, or for the lives of you and your partner.

Protect your loved ones with an annuity.

If you should die, your beneficiary will receive the value of your annuity as a death benefit. Death benefit proceeds are generally not included in the probate process. Your beneficiary will only be required to pay taxes on your policy value's gain.

Is the Tactician Plus annuity right for you?

It might be right if:	Because:
You're seeking tax-deferred investing for your retirement	You pay no taxes on your earnings until you withdraw them ³
You're concerned about outliving your savings	You can choose an income option that guarantees payments for the rest of your life
You want to protect your spouse or beneficiary	Death benefits paid to a beneficiary are generally not subject to the probate process
You're looking for a guaranteed rate with more flexibility than most annuities	You'll receive a guaranteed rate of interest for the guarantee period you choose



INSURANCE MARKETPLACE
STANDARDS ASSOCIATION

LINCOLN BENEFIT LIFE
AN ALLSTATE COMPANY

800-525-9287

You may obtain information about your Lincoln Benefit Life policy or contract by logging onto accessallstate.com.

Maybe subject to state availability and additional requirements. See your contract for specific details.

Guarantees are based on the claims-paying ability of Lincoln Benefit Life.

■ Not FDIC, NCUA/NCUSIF insured ■ Not insured by any federal government agency ■ Not a deposit ■ Not guarantee by the bank or credit union ■ May go down in value

Please note that Lincoln Benefit Life does not provide tax or legal advice. Please consult your tax advisor or attorney prior to making any tax-related decisions.

Tactician® Plus is a flexible premium deferred annuity (single premium deferred annuity in OR and MA) issued by Lincoln Benefit Life Company, a wholly owned subsidiary of Allstate Life Insurance Company. Allstate Life Insurance Company is not responsible for the contractual or financial obligations of the subsidiary. Tactician® Plus is available in most states with contract series AP9880 and certificate series GAP9880.

Brochure effective date 11/03.